

CITY OF WORTHINGTON, MINNESOTA  
2023 BUDGET SUMMARY  
ALL FUNDS

	BEGINNING BALANCE	REVENUES & SOURCES*	EXPENDITURES/ EXPENSES & USES*	ENDING BALANCE
General Fund (101)	\$6,088,969	\$9,366,096	\$9,456,721	\$5,998,344
Special Revenue Funds				
Memorial Auditorium Fund (202)	\$219,080	\$242,237	\$342,237	\$119,080
Small Cities Grant Fund (204)	494,644	0	0	494,644
PD Task Force Fund (207)	0	0	0	0
Economic Revolving Loan Fund (209)	0	0	0	0
WRH Fund (211)	2,123,326	3,302,691	13,092	5,412,925
Sales Tax Revenue Fund (213)	900,116	2,710,000	634,693	2,975,423
Event Center Fund (214)	23,478	200	58,824	(35,146)
Recreation Fund (229)	1,683,102	2,402,435	2,450,265	1,635,272
Economic Development Fund (231)	740,970	279,228	279,228	740,970
WGTN EDA Fund (232)	1,395,618	103,000	103,000	1,395,618
Private Development Assistance Spending Plan Fund (233)	2,329,478	0	1,540,000	789,478
Total Special Revenue Funds	\$9,909,812	\$9,039,791	\$5,421,339	\$13,528,264
Debt Service Funds				
TI Series 2003B Dist #10 Bond Fund (316)	(\$123)	\$0	\$0	(\$123)
PIR/Trunks Fund (321)	(250,059)	251,018	123,617	(122,658)
GO Series 2010B, Sales Tax Revenue Fund (334)	0	0	0	0
GO Series 2020A, Sales Tax Revenue Fund (335)	0	634,693	634,693	0
PIR Series 2010A Fund (347)	43,296	49,070	69,900	22,466
PIR Series 2012A Fund (348)	238,587	51,616	169,970	120,233
GO Sales Tax Revenue 2012B Fund (349)	0	0	0	0
PIR Series 2016A Fund (350)	638,791	218,330	250,838	606,283
GO Series 2019A Fund (351)	1,525,837	900,287	937,958	1,488,166
Total Debt Service Funds	\$2,196,329	\$2,105,014	\$2,186,976	\$2,114,367
Capital Projects Funds				
Improvement Construction Fund (401)	\$2,610,705	\$2,153,538	\$2,389,233	\$2,375,010
Municipal Buildings Fund (409)	42,435	250	1	42,684
Prairie View Limited Tax Increment Dist Fund (412)	(3)	0	0	(3)
TI Dist #7, Redevelopment Amend #5 Fund (419)	420,175	1,554,000	1,540,000	434,175
Prairie Expo Improvements Fund (423)	0	0	0	0
C&J Housing Project Fund (424)	21,421	0	0	21,421
Okabena Estates Fund (425)	21,880	29,100	29,199	21,781
CCSI Redevelopment Fund (426)	(277,569)	45,025	45,000	(277,544)
Bedford Technology Project (427)	0	0	0	0
New Castle Townhomes Project (428)	3,559	2,415	3,656	2,318
Aquatic Center Facility Fund (431)	684,424	6,154,035	4,750,000	2,088,459
Hotel TIF (433)	78,434	150	31,936	46,648
Northland Mall TIF #16 (434)	(150)	141,000	141,000	(150)
Grand Terrace Apts TIF #17 (435)	2,669	3,010	3,002	2,677
Hotel Thompson TIF #18 (436)	0	33,000	33,000	0
Cemstone Redevelopment TIF #19 (437)	(15,870)	0	150	(16,020)
Total Capital Projects Funds	\$3,592,110	\$10,115,523	\$8,966,177	\$4,741,456
Enterprise Funds				
Water Fund (601)	\$12,353,964	\$4,411,095	\$4,924,447	\$11,840,612
Municipal Wastewater Fund (602)	20,986,712	18,252,795	19,657,700	19,581,807
Electric Fund (604)	23,384,828	22,096,566	24,508,593	20,972,801
Industrial Wastewater Facility Fund (605)	3,804,248	26,905,640	27,746,051	2,963,837
Storm Water Management Fund (606)	2,381,156	761,198	787,129	2,355,225
Street Lighting Fund (607)	471,460	269,500	217,869	523,091
Liquor Fund (609)	1,257,752	5,333,600	5,493,074	1,098,278
Airport Fund (612)	6,456,808	863,357	852,538	6,467,627
Total Enterprise Funds	\$71,096,928	\$78,893,751	\$84,187,401	\$65,803,278
Internal Service Fund				
Data Processing Fund (702)	\$206,736	\$362,161	\$387,707	\$181,190
Expendable Trust Fund				
Cable Television Fund (872)	(\$22,532)	\$0	\$0	(\$22,532)
Grand Total	\$93,068,352	\$109,882,336	\$110,606,321	\$92,344,367

\* Excludes Use of and Increase in Fund Equity/Retained Earnings.

CITY OF WORTHINGTON, MINNESOTA  
2023 BUDGET SUMMARY  
COMBINED STATEMENT OF REVENUES, EXPENDITURES/EXPENSES AND  
CHANGES IN EQUITY-ALL FUNDS

	GOVERNMENTAL FUNDS			
	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECT FUNDS
Revenues				
General property taxes	\$2,775,913	\$2,374,886	\$975,773	\$432,035
Other taxes	152,500	1,100,000	0	0
Tax increment proceeds	0	0	0	253,400
Licenses and permits	215,975	0	0	0
Intergovernmental revenues	4,026,188	85,000	0	1,347,000
Utility revenues	0	0	0	0
Industrial wastewater revenue	0	0	0	0
Liquor store revenue	0	0	0	0
Charges for services	298,647	454,864	0	0
Fines and forfeits	45,000	0	0	0
Special assessments	0	0	442,518	0
Interest earnings	80,941	112,636	6,000	39,550
Other revenues	34,910	100,400	0	0
Total revenues before bond proceeds/ operating transfers-in	\$7,630,074	\$4,227,786	\$1,424,291	\$2,071,985
Bond/Note Proceeds	0	0	0	6,501,870
Sale of Fixed Assets	0	0	0	0
Operating Transfers-in	1,459,533	23,749	634,693	1,541,668
Total Revenues	\$9,089,607	\$4,251,535	\$2,058,984	\$10,115,523
Other sources				
Other receivables	78,110	11,899	0	0
Interfund transfers	198,379	4,776,357	46,030	0
Total revenues and other sources	\$9,366,096	\$9,039,791	\$2,105,014	\$10,115,523
Expenditures/Expenses				
Personnel	\$5,950,722	\$867,994	\$28,216	\$0
Supplies	423,640	178,600	0	0
Other services and charges	2,563,713	1,083,191	29,406	24,793
Bond/long-term debt interest	0	0	406,931	686
Bond principal	0	0	1,660,000	0
Fiscal agent fees	0	0	14,725	0
Projects	0	0	0	4,123,991
Purchased power	0	0	0	0
Cost of sales	0	0	0	0
Capital outlay	440,536	1,116,861	0	0
Total expenditures/expenses before operating transfers-out	\$9,378,611	\$3,246,646	\$2,139,278	\$4,149,470
Operating Transfers-out	47,499	2,174,693	1,668	0
Total Expenditures/Expenses	\$9,426,110	\$5,421,339	\$2,140,946	\$4,149,470
Other uses				
Realized/Unrealized loss on investments	0	0	0	0
Bond principal (enterprise funds)	0	0	0	0
Lease principal (enterprise funds)	0	0	0	0
Interfund transfers	30,611	0	46,030	4,816,707
Total expenditures/expenses and other uses	\$9,456,721	\$5,421,339	\$2,186,976	\$8,966,177
Excess of Budgeted Revenues and Other Sources Over (Under) Expenditures/ Expenses and Other Uses	(\$90,625)	\$3,618,452	(\$81,962)	\$1,149,346
Fund Equity, January 1	6,088,969	9,909,812	2,196,329	3,592,110
Fund Equity, December 31	\$5,998,344	\$13,528,264	\$2,114,367	\$4,741,456

PROPRIETARY FUNDS		TRUST FUND		2022	2022 REVISED	
ENTERPRISE	INTERNAL	CABLE	2023	PROJECTED	BUDGET	2021 ACTUAL
FUNDS	SERVICE	TELEVISION	TOTAL	TOTAL	TOTAL	TOTAL
FUNDS	FUND	FUND	FUNDS	FUNDS	FUNDS	FUNDS
\$0	\$0	\$0	\$6,558,607	\$5,682,022	\$5,681,256	\$5,085,291
0	0	0	1,252,500	1,205,500	1,352,200	1,378,696
0	0	0	253,400	314,800	304,000	302,270
0	0	0	215,975	166,475	288,975	250,206
683,455	0	0	6,141,643	4,560,395	11,822,614	5,613,393
29,051,804	0	0	29,051,804	28,482,596	28,943,281	27,685,762
2,884,743	0	0	2,884,743	2,093,290	2,093,290	1,817,270
5,329,100	0	0	5,329,100	5,208,100	5,200,720	5,161,533
168,835	361,561	0	1,283,907	1,146,210	1,342,293	1,072,606
0	0	0	45,000	44,000	45,000	43,182
0	0	0	442,518	443,964	443,964	467,548
277,497	600	0	517,224	497,134	587,349	574,454
1,309,567	0	0	1,444,877	1,262,264	1,248,465	1,846,412
\$39,705,001	\$362,161	\$0	\$55,421,298	\$51,106,750	\$59,353,407	\$51,298,623
39,000,000	0	0	45,501,870	15,000,000	43,379,115	3,477,249
0	0	0	0	10,581	0	154,552
188,750	0	0	3,848,393	4,629,018	2,103,102	4,262,240
\$78,893,751	\$362,161	\$0	\$104,771,561	\$70,746,349	\$104,835,624	\$59,192,664
0	0	0	90,009	528,181	214,445	212,704
0	0	0	5,020,766	2,506,766	2,460,394	5,469,124
\$78,893,751	\$362,161	\$0	\$109,882,336	\$73,781,296	\$107,510,463	\$64,874,492
\$3,837,644	\$271,232	\$0	\$10,955,808	\$9,321,535	\$10,362,385	\$9,400,460
1,630,350	18,900	0	2,251,490	1,971,451	1,949,425	1,769,012
4,860,648	71,075	0	8,632,826	7,456,518	8,183,852	7,179,950
305,659	0	0	713,276	599,726	1,052,350	575,557
0	0	0	1,660,000	1,515,000	1,515,000	935,000
0	0	0	14,725	17,575	8,900	13,975
0	0	0	4,123,991	5,234,232	15,453,486	5,666,504
18,108,502	0	0	18,108,502	17,607,420	17,956,497	17,254,875
3,976,980	0	0	3,976,980	3,885,915	3,873,910	3,853,060
48,436,016	26,500	0	50,019,913	25,056,043	47,130,409	14,166,919
\$81,155,799	\$387,707	\$0	\$100,457,511	\$72,665,415	\$107,486,214	\$60,815,312
1,174,533	0	0	3,398,393	4,379,018	1,853,102	4,012,240
\$82,330,332	\$387,707	\$0	\$103,855,904	\$77,044,433	\$109,339,316	\$64,827,552
0	0	0	0	0	0	535,756
1,688,000	0	0	1,688,000	956,821	255,000	245,000
11,040	0	0	11,040	11,040	11,040	11,040
158,029	0	0	5,051,377	2,535,754	2,489,382	5,469,124
\$84,187,401	\$387,707	\$0	\$110,606,321	\$80,548,048	\$112,094,738	\$71,088,472
(\$5,293,650)	(\$25,546)	\$0	(\$723,985)	(\$6,766,752)	(\$4,584,275)	(\$6,213,980)
71,096,928	206,736	(22,532)	93,068,352	99,835,104	99,835,104	106,049,084
\$65,803,278	\$181,190	(\$22,532)	\$92,344,367	\$93,068,352	\$95,250,829	\$99,835,104

## CITY OF WORTHINGTON, MINNESOTA

## COMPARATIVE ANALYSIS OF FUND BALANCE - GENERAL FUND

	2020 ACTUAL	2021 ACTUAL	'22 REVISED BUDGET	2022 PROJECTED	2023 BUDGET
Fund balance, January 1	\$7,070,461	\$7,846,509	\$5,843,274	\$5,843,274	\$6,088,969
Revenues and other sources	9,919,780	9,711,909	9,811,265	9,010,687	9,366,096
Total available	\$16,990,241	\$17,558,418	\$15,654,539	\$14,853,961	\$15,455,065
Expenditures and other sources	(9,143,732)	(11,715,144)	(9,471,414)	(8,764,992)	(9,456,721)
Fund balance, December 31	\$7,846,509	\$5,843,274	\$6,183,125	\$6,088,969	\$5,998,344
Components of Fund Balance					
Reserved -					
Capital projects-other	\$34,430	\$34,430	\$34,430	\$34,430	\$34,430
Lake improvement	438,165	389,843	389,843	389,843	389,843
Education (Building Official)	5,576	5,913	5,913	5,913	5,913
Inventory	20,600	70,275	70,275	70,275	70,275
Prepayments	119,878	140,585	140,585	140,585	140,585
Capital assets held for resale	252,065	252,065	252,065	252,065	252,065
Drug prevention	30,523	30,523	30,523	30,523	30,523
K-9	8,995	8,995	8,995	8,995	8,995
Equipment revolving	3,123,893	2,871,743	2,885,297	2,919,673	3,229,016
Union Pacific RR	12,000	12,000	12,000	12,000	12,000
Commitments-subsequent year	0	559,081	978,532	553,865	159,318
Parking lot	30,000	33,000	3,000	0	0
Police alarm monitoring	94,391	94,391	94,391	94,391	94,391
Police programs	65,310	65,310	65,310	65,310	65,310
Emergency disaster charge	200,000	200,000	200,000	200,000	200,000
Senior dining	12,706	12,706	12,706	12,706	12,706
	\$4,448,532	\$4,780,860	\$5,183,865	\$4,790,574	\$4,705,370
Unreserved -					
Designated:					
Slater Park rip rap	\$16,208	\$14,181	\$14,181	\$14,181	\$14,181
Snow removal	53,137	100,000	100,000	100,000	100,000
Cash flow	395,930	395,930	431,846	436,459	232,659
Undesignated	2,932,702	552,303	453,233	747,755	946,134
	\$3,397,977	\$1,062,414	\$999,260	\$1,298,395	\$1,292,974
Fund balance, December 31	\$7,846,509	\$5,843,274	\$6,183,125	\$6,088,969	\$5,998,344

## CITY OF WORTHINGTON, MINNESOTA

## COMPARATIVE ANALYSIS OF FUND BALANCE - SPECIAL REVENUE FUNDS

	2020 ACTUAL	2021 ACTUAL	'22 REVISED BUDGET	2022 PROJECTED	2023 BUDGET
Fund balance, January 1	\$9,900,655	\$14,509,735	\$9,167,965	\$9,167,965	\$9,909,812
Revenues and other sources	21,164,642	7,739,680	5,621,166	6,057,151	9,039,791
Total available	\$31,065,297	\$22,249,415	\$14,789,131	\$15,225,116	\$18,949,603
Expenditures and other uses	(16,555,562)	(13,081,450)	(3,550,182)	(5,315,304)	(5,421,339)
Fund balance, December 31	<u>\$14,509,735</u>	<u>\$9,167,965</u>	<u>\$11,238,949</u>	<u>\$9,909,812</u>	<u>\$13,528,264</u>
Components of Fund Balance					
Reserved -					
Prepayments	\$20,210	\$24,529	\$24,529	\$24,529	\$24,529
Equipment revolving	291,048	311,720	375,635	377,371	359,541
Olson Park	25,953	35,953	35,953	35,953	35,953
PV development	54,112	51,462	51,462	51,462	51,462
Skate Park	0	0	0	0	15,000
Economic development	1,338,040	1,333,465	1,333,465	1,333,465	1,333,465
Capital projects	150,000	150,000	50,000	150,000	50,000
Housing development	486,892	494,645	494,645	494,645	494,645
Community growth	12,794,264	12,137,472	14,621,005	12,367,068	15,656,667
	<u>\$15,160,519</u>	<u>\$14,539,246</u>	<u>\$16,986,694</u>	<u>\$14,834,493</u>	<u>\$18,021,262</u>
Unreserved -					
Designated:					
Park acquisition/development	\$0	\$36,797	\$81,797	\$81,797	\$36,797
Undesignated	(650,784)	(5,408,078)	(5,829,542)	(5,006,478)	(4,529,795)
	<u>(\$650,784)</u>	<u>(\$5,371,281)</u>	<u>(\$5,747,745)</u>	<u>(\$4,924,681)</u>	<u>(\$4,492,998)</u>
Fund balance, December 31	<u>\$14,509,735</u>	<u>\$9,167,965</u>	<u>\$11,238,949</u>	<u>\$9,909,812</u>	<u>\$13,528,264</u>

## CITY OF WORTHINGTON, MINNESOTA

## COMPARATIVE ANALYSIS OF FUND BALANCE - DEBT SERVICE FUNDS

	2020 ACTUAL	2021 ACTUAL	'22 REVISED BUDGET	2022 PROJECTED	2023 BUDGET
Fund balance, January 1	\$1,622,503	\$1,885,597	\$2,093,444	\$2,093,444	\$2,196,329
Revenues and other sources	1,493,062	1,733,470	2,202,640	2,199,355	2,105,014
Total available	\$3,115,565	\$3,619,067	\$4,296,084	\$4,292,799	\$4,301,343
Expenditures and other uses	(1,229,968)	(1,525,623)	(2,089,932)	(2,096,470)	(2,186,976)
Fund balance, December 31	\$1,885,597	\$2,093,444	\$2,206,152	\$2,196,329	\$2,114,367
Components of Fund Balance					
Reserved -					
Prepayments	\$374	\$534	\$534	\$534	\$534
Administrative escrow	318,197	417,947	417,947	417,947	417,947
Debt service	1,567,026	1,674,963	1,787,671	1,777,848	1,695,886
	\$1,885,597	\$2,093,444	\$2,206,152	\$2,196,329	\$2,114,367
Unreserved -					
Undesignated	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
Fund balance, December 31	\$1,885,597	\$2,093,444	\$2,206,152	\$2,196,329	\$2,114,367

## CITY OF WORTHINGTON, MINNESOTA

## COMPARATIVE ANALYSIS OF FUND BALANCE - CAPITAL PROJECT FUNDS

	2020 ACTUAL	2021 ACTUAL	'22 REVISED BUDGET	2022 PROJECTED	2023 BUDGET
Fund balance, January 1	\$11,658,720	\$9,028,427	\$7,859,831	\$7,859,831	\$3,592,110
Revenues and other sources	2,323,027	4,664,528	16,390,701	3,472,834	10,115,523
Total available	\$13,981,747	\$13,692,955	\$24,250,532	\$11,332,665	\$13,707,633
Expenditures and other uses	(4,953,320)	(5,833,124)	(17,818,416)	(7,740,555)	(8,966,177)
Fund balance, December 31	\$9,028,427	\$7,859,831	\$6,432,116	\$3,592,110	\$4,741,456
Components of Fund Balance					
Reserved -					
Prepayments	\$4,024	\$931	\$931	\$931	\$931
Swimming pool-capital	409,605	409,605	409,605	409,605	409,605
	\$413,629	\$410,536	\$410,536	\$410,536	\$410,536
Unreserved -					
Permanent improvement revolving	\$5,396,664	\$4,800,231	\$3,817,551	\$2,517,064	\$2,281,369
Improvement/maint revolving	42,009	42,009	42,309	42,208	42,457
Capital projects	2,789,809	2,779,938	2,334,278	463,460	477,460
Undesignated	386,316	(172,883)	(172,558)	158,842	1,529,634
	\$8,614,798	\$7,449,295	\$6,021,580	\$3,181,574	\$4,330,920
Fund balance, December 31	\$9,028,427	\$7,859,831	\$6,432,116	\$3,592,110	\$4,741,456

## CITY OF WORTHINGTON, MINNESOTA

## COMPARATIVE ANALYSIS OF RETAINED EARNINGS - ENTERPRISE FUNDS

	2020 ACTUAL	2021 ACTUAL	'22 REVISED BUDGET	2022 PROJECTED	2023 BUDGET
Retained earnings, January 1	\$71,172,145	\$72,633,509	\$74,745,049	\$74,745,049	\$71,096,928
Revenues and other sources	37,107,914	40,607,185	72,937,676	52,605,853	78,893,751
Total available	\$108,280,059	\$113,240,694	\$147,682,725	\$127,350,902	\$149,990,679
Expenditures and other uses	(35,646,550)	(38,495,645)	(78,607,753)	(56,253,974)	(84,187,401)
Retained earnings, December 31	<u>\$72,633,509</u>	<u>\$74,745,049</u>	<u>\$69,074,972</u>	<u>\$71,096,928</u>	<u>\$65,803,278</u>
Components of Retained Earnings					
Reserved -					
Capital projects	\$17,694,834	\$18,137,764	\$13,584,935	\$13,920,731	\$11,111,278
Building improvements	40,000	44,000	48,000	48,000	52,000
Lewis & Clark Capital projects	124,693	124,705	274,705	274,705	424,705
Debt service	250,000	250,000	(250,000)	250,000	(850,000)
Equipment revolving	9,066,461	9,582,395	9,452,492	9,884,496	9,346,153
Catastrophic loss-equip	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Rate stabilization	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Equip/build revolving	142,622	121,443	121,443	121,443	121,443
	<u>\$31,818,610</u>	<u>\$32,760,307</u>	<u>\$27,731,575</u>	<u>\$28,999,375</u>	<u>\$24,705,579</u>
Unreserved -					
Undesignated	<u>\$40,814,899</u>	<u>\$41,984,742</u>	<u>\$41,343,397</u>	<u>\$42,097,553</u>	<u>\$41,097,699</u>
	<u>\$40,814,899</u>	<u>\$41,984,742</u>	<u>\$41,343,397</u>	<u>\$42,097,553</u>	<u>\$41,097,699</u>
Retained earnings, December 31	<u>\$72,633,509</u>	<u>\$74,745,049</u>	<u>\$69,074,972</u>	<u>\$71,096,928</u>	<u>\$65,803,278</u>

\* The unreserved undesignated retained earnings balance contains the difference between capital outlay and depreciation expense. The majority of this amount is reserved for the investment in capital assets. The ACFR (Annual Comprehensive Financial Report) shows depreciation expense and the budget shows capital outlay (cash spent). Beginning retained earnings (2019) and the components of retained earnings (2019 & 2020) are taken from the ACFR, which are audited amounts.



## CITY OF WORTHINGTON, MINNESOTA

## COMPARATIVE ANALYSIS OF RETAINED EARNINGS - INTERNAL SERVICE FUNDS

	2020 ACTUAL	2021 ACTUAL	'22 REVISED BUDGET	2022 PROJECTED	2023 BUDGET
Retained earnings, January 1	\$168,962	\$159,677	\$131,541	\$131,541	\$206,736
Revenues and other sources	294,046	295,310	422,015	420,954	362,161
Total available	\$463,008	\$454,987	\$553,556	\$552,495	\$568,897
Expenditures and other uses	(303,331)	(323,446)	(432,041)	(345,759)	(387,707)
Retained earnings, December 31	\$159,677	\$131,541	\$121,515	\$206,736	\$181,190
Components of Retained Earnings					
Reserved -					
Equipment revolving	\$78,958	\$46,258	\$22,378	\$46,329	\$31,357
	\$78,958	\$46,258	\$22,378	\$46,329	\$31,357
Unreserved -					
Undesignated	\$80,719	\$85,283	\$99,137	\$160,407	\$149,833
	\$80,719	\$85,283	\$99,137	\$160,407	\$149,833
Retained earnings, December 31	\$159,677	\$131,541	\$121,515	\$206,736	\$181,190

\* The unreserved undesignated retained earnings balance contains the difference between capital outlay and depreciation expense. The CAFR (Comprehensive Annual Financial Report) shows depreciation expense and the budget shows capital outlay (cash spent). Beginning retained earnings (2019) and the components of retained earnings (2019 & 2020) are taken from the CAFR, which are audited amounts.

## CITY OF WORTHINGTON, MINNESOTA

## COMPARATIVE ANALYSIS OF FUND BALANCE - EXPENDABLE TRUST FUNDS

	2020 ACTUAL	2021 ACTUAL	'23 REVISED BUDGET	2022 PROJECTED	2023 BUDGET
Fund Balance, January 1	\$1,500	\$1,500	\$1,500	\$1,500	(\$22,532)
Revenues and other sources	124,256	122,410	125,000	47,562	0
Total available	\$125,756	\$123,910	\$126,500	\$49,062	(\$22,532)
Expenditures and other uses	(124,256)	(122,410)	(125,000)	(71,594)	0
Fund Balance, December 31	\$1,500	\$1,500	\$1,500	(\$22,532)	(\$22,532)
Components of Fund Balance					
Unreserved -					
Undesignated	\$1,500	\$1,500	\$1,500	(\$22,532)	(\$22,532)
Fund Balance, December 31	\$1,500	\$1,500	\$1,500	(\$22,532)	(\$22,532)